



Department of the Treasury
Internal Revenue Service
Small Business/Self-Employed

Date:

Calendar Year(s):

Filer ID Number:

Person to Contact:

Employee ID Number:

Contact Telephone Number:

(b)(3) 6103(a)

Why you are receiving this letter

The limitation period allowed by law for the assessment of civil penalties related to the Report of Foreign Bank and Financial Accounts, Form 114 (FBAR), will expire on . Therefore, we request that you consent to extend the period for assessment. For this purpose, we have enclosed the Consent to Extend the Time to Assess Civil Penalties under 31 U.S.C. §5321 for FBAR Violations (Consent).

What you need to know

You may refuse to extend the limitation period. However, if you do not sign the Consent, we may assess the maximum FBAR penalty immediately in order to ensure that the penalty assessment is made prior to the expiration of the statute of limitations. The penalty for a willful failure to file an FBAR may be the greater of \$100,000 or 50 percent of the aggregate balance in the foreign financial accounts at the time of the violation.

What you need to do

If you agree to the terms in the Consent, please sign all copies of the Consent and return them in the enclosed envelope within 7 calendar days from the date of this letter.

NOTE: It is important that you sign your name exactly as it appears on Consent to Extend the Time to Assess Civil Penalties Provided By 31 U.S.C. §5321 for FBAR Violations.

Additional information

Upon acceptance, we will return an approved copy for your records.

If you have questions concerning the Consent, please contact me at the number shown above. If you choose to write, please provide a telephone number and the most convenient time to call if I need to contact you.

Thank you for your cooperation.

Sincerely,

Enclosures: